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**FW: [EXTERNAL] RE: Questions follow up**

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**From** Jeff Finstad <jeff@ultprop.com>  
**Date** Tue 2024-01-09 3:34 PM  
**To** 'Mark Lepore' <mlepore@hotmail.com>

Mark,

Here is the only other response from anyone at ECI to answer any questions that were posed to them on any email. Of course, there was no follow up on this email either.

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***Jeffrey Finstad***

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**From:** Alyssa Esquivel <Alyssa.Esquivel@ecidevelopment.com>  
**Sent:** Wednesday, November 22, 2023 12:16 PM  
**To:** jeff@ultprop.com  
**Subject:** Re: [EXTERNAL] RE: Questions follow up

Jeff:

Good afternoon and happy Thanksgiving!

I just wanted to send a quick note to let you know we are still working on the information requested with our finance team and I am sending shortly some additional notes to Mike for his review.

We will continue to keep you posted.

Warm Regards,  
Alyssa



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**From:** Jeff Finstad <[jeff@ultprop.com](mailto:jeff@ultprop.com)>  
**Sent:** Sunday, October 8, 2023 6:19 PM  
**To:** 'deberman08' <[deberman08@proton.me](mailto:deberman08@proton.me)>  
**Cc:** 'Ibtihaj Awadelkariem' <[ibtihaj@clinicaldiagnosticlab.com](mailto:ibtihaj@clinicaldiagnosticlab.com)>; [andys@compusat.org](mailto:andys@compusat.org) <[andys@compusat.org](mailto:andys@compusat.org)>; Alyssa Esquivel <[Alyssa.Esquivel@ecidevelopment.com](mailto:Alyssa.Esquivel@ecidevelopment.com)>; [johnson.consulting.jbj@gmail.com](mailto:johnson.consulting.jbj@gmail.com) <[johnson.consulting.jbj@gmail.com](mailto:johnson.consulting.jbj@gmail.com)>; [bshimmon@yahoo.com](mailto:bshimmon@yahoo.com) <[bshimmon@yahoo.com](mailto:bshimmon@yahoo.com)>; [marincountyliving@gmail.com](mailto:marincountyliving@gmail.com) <[marincountyliving@gmail.com](mailto:marincountyliving@gmail.com)>; [DrEyes20@aol.com](mailto:DrEyes20@aol.com) <[DrEyes20@aol.com](mailto:DrEyes20@aol.com)>; [dmar1116@gmail.com](mailto:dmar1116@gmail.com) <[dmar1116@gmail.com](mailto:dmar1116@gmail.com)>; [wadeboswell55@gmail.com](mailto:wadeboswell55@gmail.com) <[wadeboswell55@gmail.com](mailto:wadeboswell55@gmail.com)>; [baiamonte.john.sr@gmail.com](mailto:baiamonte.john.sr@gmail.com) <[baiamonte.john.sr@gmail.com](mailto:baiamonte.john.sr@gmail.com)>; [bweed1207@gmail.com](mailto:bweed1207@gmail.com) <[bweed1207@gmail.com](mailto:bweed1207@gmail.com)>; 'Michelle Duncan' <[michduncan@hotmail.com](mailto:michduncan@hotmail.com)>  
**Subject:** [EXTERNAL] RE: Questions follow up

Hi David,

Thank you. I personally am getting tired of seeing significant variances in the financial results every time there is an "update". To your knowledge, has anyone ever requested a zoom meeting between the shareholders and management to discuss things outside of the annual meeting? I am thinking that once a response is received, it may be a good idea to try and set something up that any/all shareholders could participate in. We would be able to get immediate feedback and read the "body language" of the management team rather than allowing them to prepare responses "with context". If this were to be allowed and come to fruition, it would be best to limit the issues to those already put forth in the emails and not bring in all the operational problems that are being encountered in specific projects (TES, BELA, GB etc...). Not that I consider them any less important, but keeping things on track in specific forums will help in holding the responsible individuals accountable.

Thanks for your diligence in keeping these issues in the foreground. I look forward to hearing from you after you take possession of your new BELA home in GP next week.

Safe travels,

## ***Jeffrey Finstad***

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**From:** debberman08 <[deberman08@proton.me](mailto:deberman08@proton.me)>  
**Sent:** Sunday, October 8, 2023 11:12 AM  
**To:** Jeff Finstad <[jeff@ultprop.com](mailto:jeff@ultprop.com)>  
**Cc:** Ibtihaj Awadelkariem <[ibtihaj@clinicaldiagnosticlab.com](mailto:ibtihaj@clinicaldiagnosticlab.com)>; [andys@compusat.org](mailto:andys@compusat.org); Alyssa Esquivel <[Alyssa.Esquivel@ecidevelopment.com](mailto:Alyssa.Esquivel@ecidevelopment.com)>; [johnson.consulting.jbj@gmail.com](mailto:johnson.consulting.jbj@gmail.com); [bshimmon@yahoo.com](mailto:bshimmon@yahoo.com); [marincountyliving@gmail.com](mailto:marincountyliving@gmail.com); [DrEyes20@aol.com](mailto:DrEyes20@aol.com); [dmar1116@gmail.com](mailto:dmar1116@gmail.com); [wadeboswell55@gmail.com](mailto:wadeboswell55@gmail.com); [baiamonte.john.sr@gmail.com](mailto:baiamonte.john.sr@gmail.com); [bweed1207@gmail.com](mailto:bweed1207@gmail.com); 'Michelle Duncan' <[michduncan@hotmail.com](mailto:michduncan@hotmail.com)>  
**Subject:** Re: Questions follow up

Dear Jeff

Excellent email thanks Geoff we'll see how Mike replies if he does. Hopefully he will address this promptly.

On Sat, Oct 7, 2023 at 22:32, Jeff Finstad <[jeff@ultprop.com](mailto:jeff@ultprop.com)> wrote:

Good evening Mike,

Thank you for sending out the Q1 and Q2 Shareholders update earlier this week. I have not had the opportunity to digest the entirety of the document but wanted to make sure that we are still on the

same page with regards to the original questions asked and to add a follow up based on the financial information provided in the Q1/Q2 update. Once again there is a disconnect between the numbers presented. I have attached a copy of the financial pages of your update with very basic questions I have. These irregularities seem to be a recurring theme and I'd like them to be addressed.

Why do we have these types of variances each time there is an update? The Net Income provided on the Profit & Loss does not match what was provided on the Balance Sheet and once again we have a rather significant variance in the accumulated earnings from year to year.

I look forward to your response/answers to the questions in my original email and hopefully to these two questions as well. This is BASIC accounting and nowhere near the scrutiny that the financials would fall under if there ever were to be an IPO or liquidity event. IF ECI is now offering bonds, these financials need to be attended to post-haste before someone does due diligence that may have a voice and influence in the financial sector making an IPO impossible at any point.

Regards,

***Jeffrey Finstad***